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FOR IMMEDIATE RELEASE – INSURANCE NEWS

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National Specialty Underwriters, Inc. Announces the Franchise Insurance Program offered to Hilton Hotels Corporation franchisees

BELLEVUE, Wash. - (March 6, 2001) –National Specialty Underwriters, Inc. (NSU) is offering a specialized insurance program for franchised hotels in the Hilton family of brands. The Franchise Insurance Program adds to the list of products and services that are made available to franchisees of Hilton Hotels Corporation. The program will include property and liability insurance options that are created to specifically address the unique needs of these hotels and resorts.

“We’re pleased and excited to have this opportunity to work with Hilton on this program to bring another value-added service to the franchisees,” commented Dusty Rowland, NSU Senior Vice President.

The Franchise Insurance Program, like all NSU programs, will be distributed exclusively through retail agents and brokers nationwide. In addition, this program will benefit from the purchasing power of NSU Purchasing Groups.

"Hilton's large portfolio of properties and geographical dispersion can create economies of scale for our franchisees that lead to lower insurance costs and broader coverage. Hilton enjoys excellent relationships with the insurance industry, and we are pleased to be able to capitalize on these relationships for the benefit of our franchisees," said Bill Fortier, Senior Vice President of Franchise Development for Hilton Hotels Corporation.

About the Franchise Insurance Program

The Franchise Insurance Program offers General Liability, Property, Workers’ Compensation, Employment Practices Liability, Crime, and Boiler & Machinery coverages for hotels and resorts. Hilton franchisees can access coverage designed for the type and needs of their particular location with specialized programs for middle market, upscale, and luxury hotels. Franchise owners can continue to work with their trusted individual agents and brokers to access these programs.

About Hilton Hotels Corporation

Hilton Hotels Corporation is recognized internationally as a preeminent hospitality company. The company develops, owns, manages or franchises approximately 1,900 hotels, resorts and vacation ownership properties. Its portfolio includes many of the world’s best known and most highly regarded hotel brands, including Hilton®, Conrad™, Doubletree®, Embassy Suites Hotels®, Hampton Inn®, Hampton Inn & Suites®, Harrison Conference Centers®, Hilton Garden Inn®, Hilton Grand Vacations Company®, Homewood Suites® by Hilton, and Red Lion Hotels & Inns®.

About National Specialty Underwriters

NSU is the largest program administrator specializing in property and liability insurance for the lodging industry in the United States, and provides unique, innovative, specialized insurance products and services for hotels and resorts. In addition, NSU offers specialized risk control and claims handling services. NSU programs are distributed through hundreds of retail agents and brokers nationally. To better serve this distribution, NSU developed specialized purchasing groups, including Premier Hotel Insurance Group and Select Hotel Insurance Group. The competitive premiums, higher coverage standards, and specialized services of these purchasing groups designed to benefit Hilton franchisees.